



## FACULTY/STAFF PAYROLL LOAN

### Promissory Note and Repayment Authorization

**BORROWER NAME:** \_\_\_\_\_ **SS#:** XXX-XXX-\_\_\_\_\_

**LOAN AMOUNT:** \$\_\_\_\_\_ **LOAN DUE DATE:**\_\_\_\_\_

On \_\_\_\_\_ (Today's Date), I promise to pay THE KU ENDOWMENT ASSOCIATION OF LAWRENCE, KS (KU Endowment) the loan amount of \$\_\_\_\_\_. I hereby authorize KU Endowment to withdraw \$\_\_\_\_\_ (Loan Amount) on \_\_\_\_\_ (Loan Due Date) from the checking or savings account listed below, or from the checking account information provided on the attached voided check.

**LATE CHARGES AND COLLECTION FEES:** If the amount financed is not paid by the due date such amounts will be considered to be in default and will be subject to an **ANNUAL PERCENTAGE RATE OF 12%**. I understand additional fees will be assessed for non-sufficient funds payments. I understand that I will be responsible for all costs and fees associated with any collection activity as permitted by Federal and State laws, and that the delinquency may be reported to a credit-reporting agency. Without limiting the preceding sentence, I agree to reimburse KU Endowment for court costs and other reasonable costs and expenses incurred by KU Endowment in such collection efforts, including at KU Endowment's option either its attorney fees or the fees of its collection agency (which may be based on a percentage of the debt, up to fifteen percent (15%)). **I also understand I will no longer be eligible to borrow from KU Endowment if I fail to pay my loan within 60 days of the above due date.**

**COMMUNICATING TO ME:** To the extent permitted by applicable law, and without limiting any other rights you may have, I expressly consent and authorize you, your affiliates or agents, and Lender, and its affiliates or agents, and any subsequent holder or servicer of my Loan to communicate with me, in connection with the application or my loan, and in connection with all other current or future loans, using any phone number or email address that I provided in the application, or using any phone number or email address that I provide in the future. You, your affiliates or agents, and Lender, and its affiliates or agents, and any subsequent holder or servicer of my Loan may communicate with me using any current or future means of communication, including, but not limited to, automated telephone dialing equipment, artificial or pre-recorded voice messages, SMS text messages, email directed to me at a mobile telephone service, or email otherwise directed to me. **I AUTHORIZE THE USE OF SUCH MEANS OF COMMUNICATION EVEN IF I WILL INCUR COSTS TO RECEIVE SUCH PHONE MESSAGES, TEXT MESSAGES, OR EMAILS.**

#### INFORMATION PRIVACY NOTICE:

Please review KU Endowment's Information Privacy Policy at [www.kuendowment.org/loan-info-policy](http://www.kuendowment.org/loan-info-policy). Your signature below indicates you have reviewed and understand the Information Privacy Policy.

#### Borrower's Bank Information (Please complete the information below or attach a voided check.)

Checking	<input type="checkbox"/>	Bank Name	_____
Savings	<input type="checkbox"/>	Bank Address	_____
		City, State, Zip	_____
		ACH Transit #	_____
		Account #	_____

X \_\_\_\_\_  
Borrower Signature Date

Bank information verified by: \_\_\_\_\_