



FACULTY/STAFF PAYROLL LOAN

Promissory Note and Repayment Authorization

BORROWER NAME: _____ **SS#:** xxx- xxx- _____

LOAN AMOUNT: \$ _____ **LOAN DUE DATE:** _____

On _____ (Today's Date), I promise to pay THE KU ENDOWMENT ASSOCIATION OF LAWRENCE, KS (KU Endowment) the loan amount of \$ _____. I hereby authorize KU Endowment to withdraw \$ _____ (Loan Amount) ON _____ (Loan Due Date) from the checking or savings account listed below, or from the checking account information provided on the attached voided check.

LATE CHARGES AND COLLECTION FEES: I understand there will be no finance charge if the loan is paid in full per the above agreement. If the above payment is denied due to insufficient funds in the account, I hereby authorize KU Endowment to make a second attempt to withdraw the amount due. I understand I will be assessed a fee of \$30.00 for this action. This amount will be added to my loan balance. If the second attempt fails, KU Endowment will notify me of the balance due. I understand that I must pay the amount due within 14 days of the date I am notified. This payment must be in the form of cash, money order, or cashier's check. If the loan is not paid as herein agreed, any balance remaining unpaid will be considered to be in default and will be subject to an annual percentage rate of 12%. I understand KU Endowment will initiate legal action if I fail to satisfy this loan agreement. This loan may be turned over for collection by an outside agency. I understand I will be responsible for all costs and fees associated with any collection activity as permitted by Federal and State laws, and that the delinquency may be reported to a credit reporting agency.

COMMUNICATING TO ME: To the extent permitted by applicable law, and without limiting any other rights you may have, I expressly consent and authorize you, your affiliates or agents, and Lender, and its affiliates or agents, and any subsequent holder or servicer of my Loan to communicate with me, in connection with the application or my loan, and in connection with all other current or future loans, using any phone number or email address that I provided in the application, or using any phone number or email address that I provide in the future. You, your affiliates or agents, and Lender, and its affiliates or agents, and any subsequent holder or servicer of my Loan may communicate with me using any current or future means of communication, including, but not limited to, automated telephone dialing equipment, artificial or pre-recorded voice messages, SMS text messages, email directed to me at a mobile telephone service, or email otherwise directed to me. I AUTHORIZE THE USE OF SUCH MEANS OF COMMUNICATION EVEN IF I WILL INCUR COSTS TO RECEIVE SUCH PHONE MESSAGES, TEXT MESSAGES, OR EMAILS.

INFORMATION PRIVACY NOTICE:

Please review KU Endowment's Information Privacy Policy at www.kuendowment.org/privacy. Your signature below indicates you have reviewed and understand the Information Privacy Policy.

Borrower's Bank Information (Please complete the information below or attach a voided check.)

Checking	<input type="checkbox"/>	Bank Name	_____
Savings	<input type="checkbox"/>	Bank Address	_____
		City, State, Zip	_____
		ACH Transit #	_____
		Account #	_____

X _____
Borrower Signature

Date