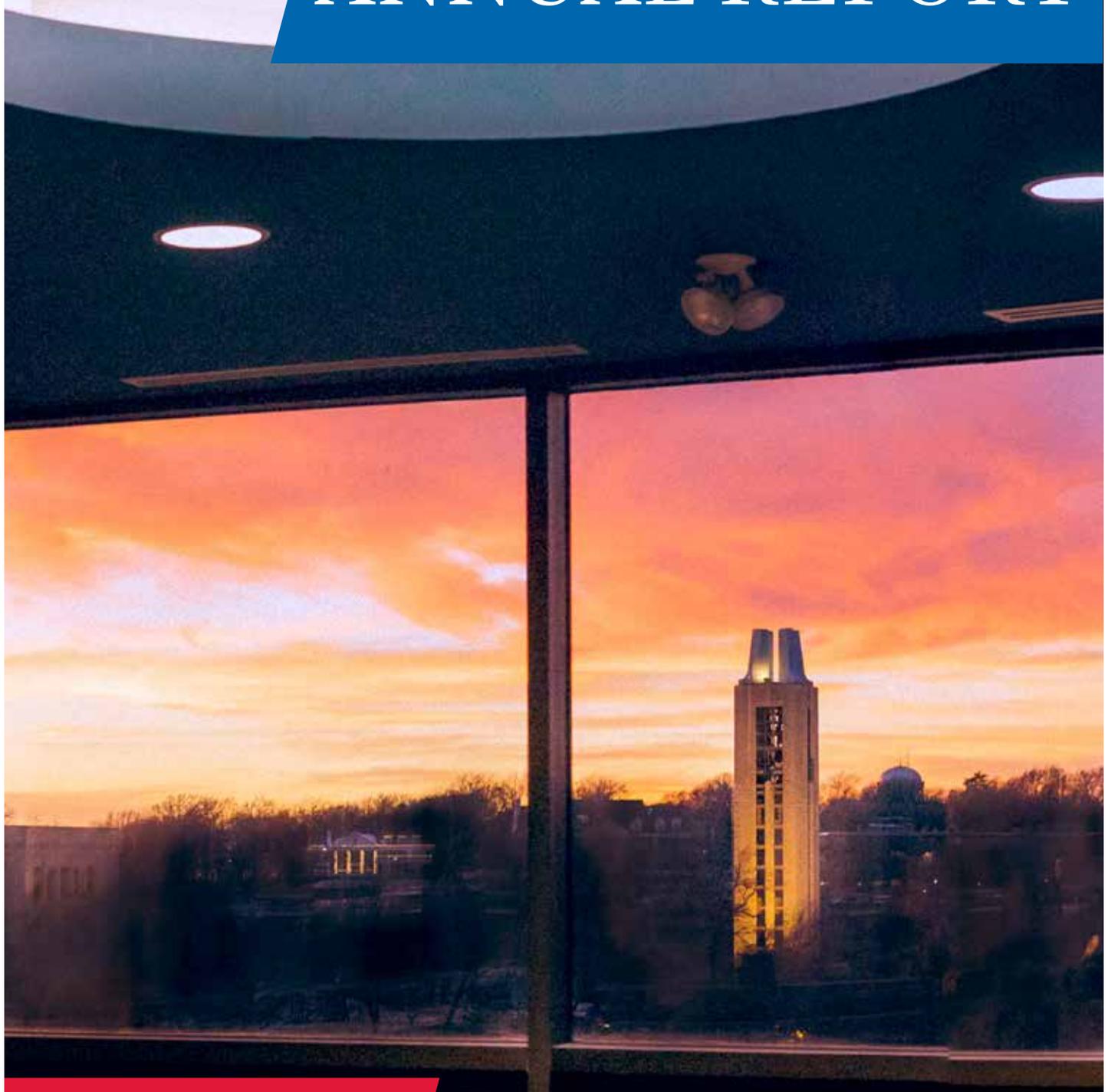


2021

ANNUAL REPORT



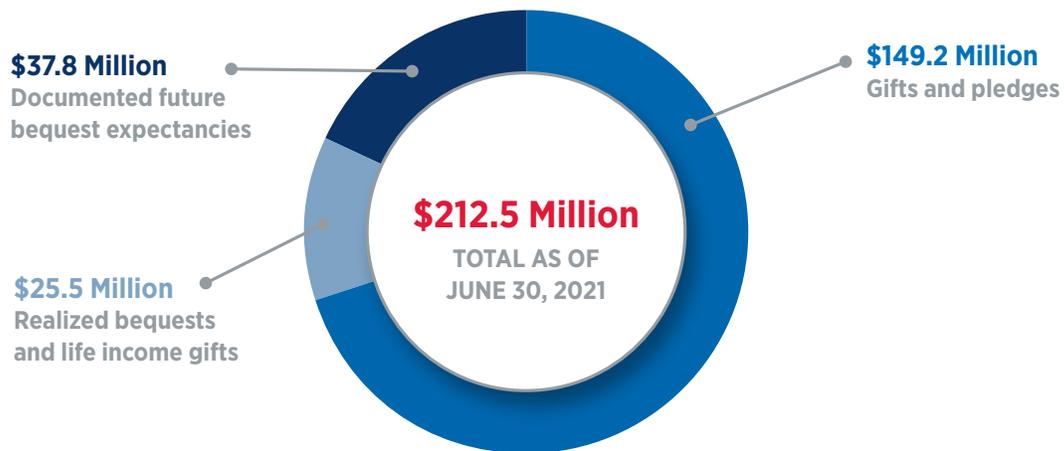
KU ENDOWMENT



# Donor Generosity

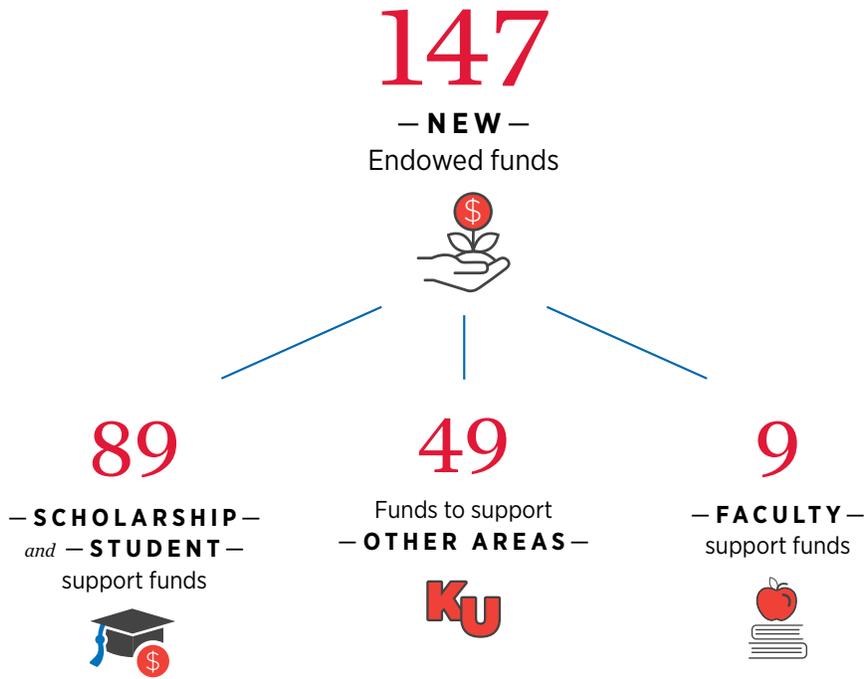
Donors contributed \$212.5 million to KU Endowment in support of the University of Kansas and The University of Kansas Health System in fiscal year 2021. This amount was an increase from last year's total of \$173.3 million.

Contributing to these results, *One Day. One KU.* surpassed all expectations. Jayhawks set records with their participation for the fourth straight year. Nearly \$3.4 million was raised in a single day, and new and returning donors provided 5,412 gifts to support the effort. We were thrilled by this display of donor commitment to KU and grateful to receive a single gift of \$1 million for the KU Alzheimer's Disease Research Center.



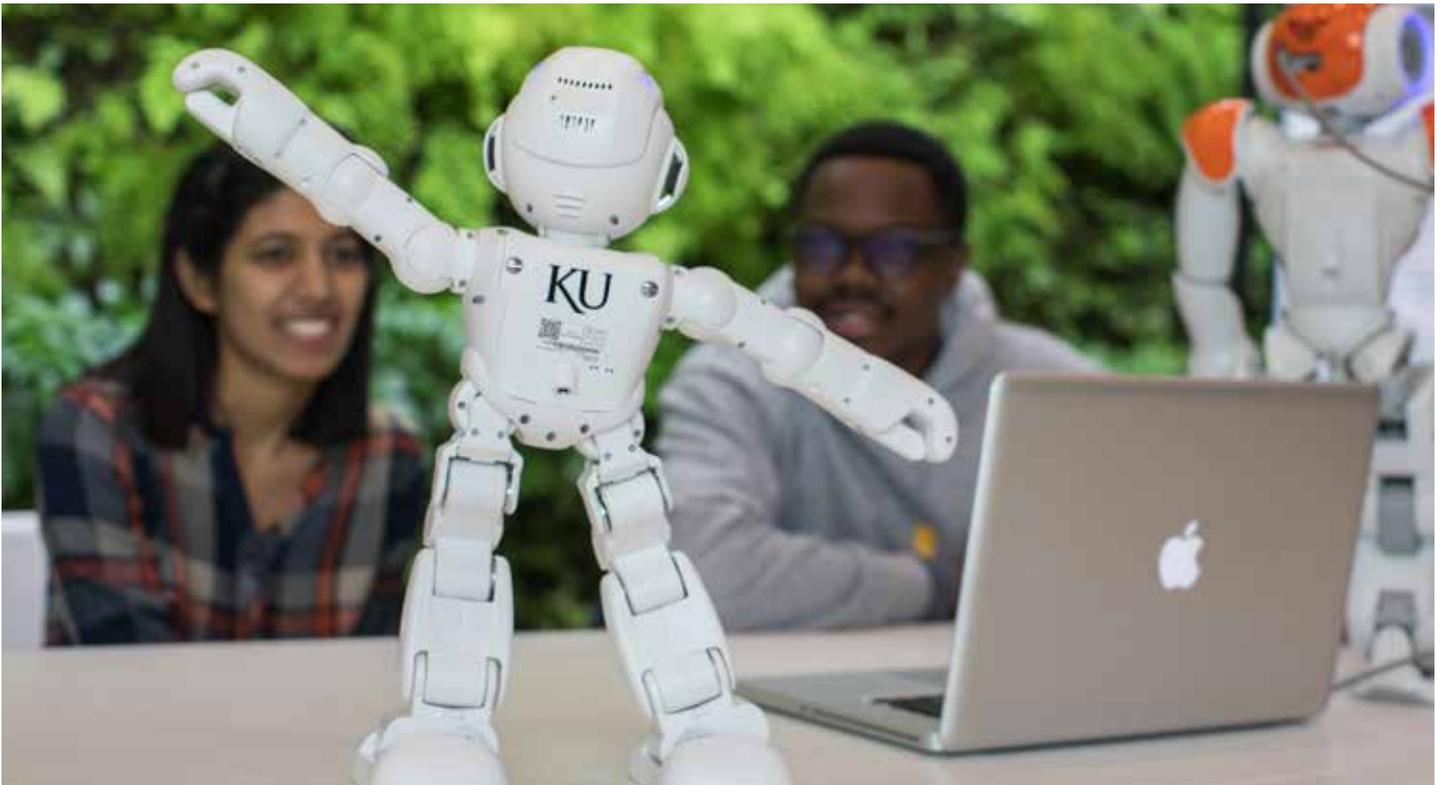
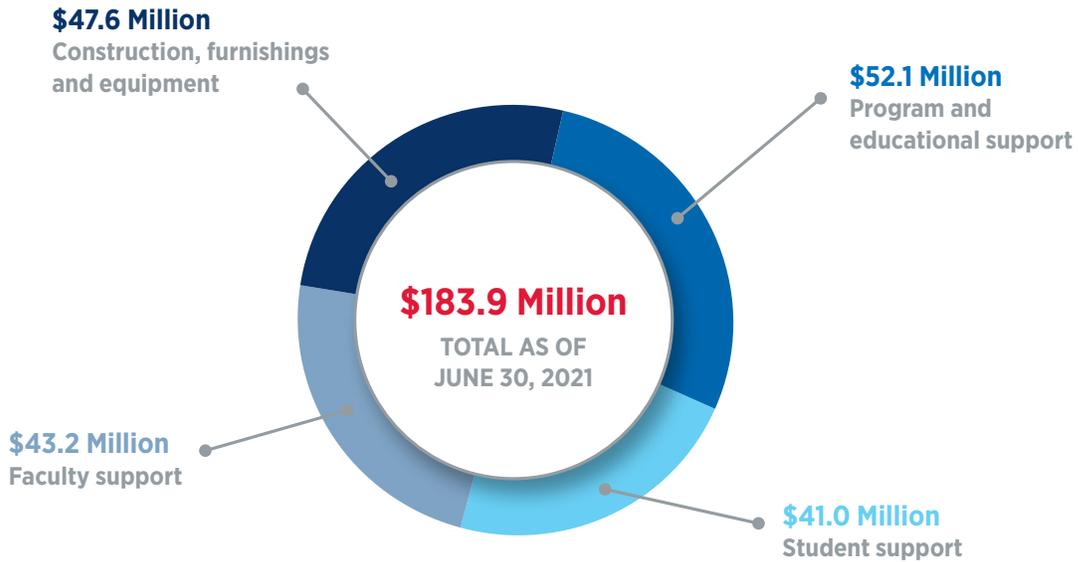
# Expanding Opportunities

Endowed funds benefit the University of Kansas in perpetuity. These permanent funds deliver the long-term investments to ensure KU's ongoing success. Our goal is to ensure these gifts provide consistent, annual support for the area selected by the donor while protecting the fund's value across generations.



# Strengthening KU

To further our mission of building a greater university, KU Endowment provided \$183.9 million on the strength of previous and current generosity from alumni and friends. This support benefited students, faculty, physicians, staff, and a multitude of programs, initiatives and campuses. This spending is derived from expendable gifts and income from endowed funds.



# Perpetual Support

Our purpose is to provide dependable support to sustain the institution now and far into the future. To preserve this steady stream of resources, we invest endowed funds in our Long-term Investment Program, a globally diversified and professionally managed portfolio. The Long-term Investment Program recorded a 37% return, the highest annual return in our history and 8% ahead of the composite benchmark. With these historic gains, the value of the program ended the fiscal year at \$2.2 billion.



# Statement of Financial Position

	THOUSANDS AS OF 6/30/2021	THOUSANDS AS OF 6/30/2020
<b>Cash and cash equivalents</b>	\$7,796	\$10,020
<b>Receivables</b> Loans, pledges, other	\$101,469	\$125,991
<b>Investments</b> Securities, trusts held by others, real estate, interest in other KU Endowment entities*	\$2,661,511	\$2,023,477
<b>Property and facilities</b> Land, buildings, equipment and furnishings less accumulated depreciation	\$30,966	\$32,305
<b>Deposits and other assets</b>	\$5,109	\$5,464
<b>Total assets</b>	<b>\$2,806,851</b>	<b>\$2,197,257</b>
<b>Liabilities</b> Accounts payable, accrued expenses, life income gift payables, agency funds, other liabilities	\$145,664	\$125,405
<b>Net assets</b> Unrestricted, temporarily restricted, permanently restricted	\$2,661,187	\$2,071,852
<b>Total liabilities and net assets</b>	<b>\$2,806,851</b>	<b>\$2,197,257</b>

\* Other entities include the KU Endowment Charitable Gift Fund, a separate 501(c)3 entity that administers gifts divided between KU Endowment and other charitable beneficiaries.

The Statement of Financial Position and Statement of Activities are excerpted from KU Endowment's 2021 financial statements, which have been audited by Ernst & Young, LLP.

# Statement of Activities

	<b>THOUSANDS FOR THE YEAR ENDED 6/30/2021</b>	<b>THOUSANDS FOR THE YEAR ENDED 6/30/2020</b>
<b>Fundraising</b> Contributions and grants received and pledged, bequests, life income gifts, other	\$174,751	\$143,243
<b>Income from asset holdings</b> Investments, realized and unrealized gains (losses) on investments and trusts held by others, real estate, other income	\$611,631	\$45,262
<b>Other receipts</b>	\$1,162	\$4,899
<b>Total revenues, gains and other support</b>	<b>\$787,544</b>	<b>\$193,404</b>
<b>University support</b> Student support, faculty support and contractual services, construction, furnishings, equipment and supplies, and program and other educational support	\$183,858	\$160,735
<b>Supporting services</b> Administrative and fundraising support, asset management and other educational support	\$14,351	\$32,155
<b>Total expenses</b>	<b>\$198,209</b>	<b>\$192,890</b>
<b>Change in net assets</b>	\$589,335	\$514
<b>Net assets at beginning of year</b>	\$2,071,852	\$2,071,338
<b>Net assets at end of year</b>	<b>\$2,661,187</b>	<b>\$2,071,852</b>

Expenditures from agency funds, which are owned by the University of Kansas but managed by KU Endowment, provided additional university support of \$5.9 million in 2020 and \$6.8 million in 2021.



**KU**  
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The University of Kansas

