



THE KANSAS UNIVERSITY ENDOWMENT ASSOCIATION LOAN PROGRAM – LOAN PAYMENT (ACH) PLAN

I (we) hereby authorize **Launch Servicing LLC., on behalf of The Kansas University Endowment Association ("KU Endowment")**, to initiate debit entries to my (our) account in the financial institution named below ("Institution"), and I (we) authorize the Institution to accept and debit the amount of such entries to my (our) account, with amounts debited to be applied to my student loans from KU Endowment. I (we) understand the specified withdrawal amount will be debited each month on the day selected below until my student loan(s) with KU Endowment are paid in full or I (we) revoke or amend this authorization.

I (we) understand I (we) have the option to amend this authorization to select a debit amount that is equal to or greater than the fixed monthly payment amount otherwise due on my (our) KU Endowment student loan(s). I (we) understand I (we) have the option to revoke this authorization. I understand that any amendment or revocation will not be effective until Launch Servicing, LLC has received notification of my (our) desire to amend the amount or to terminate this authorization in such time and in such manner as to give KU Endowment a reasonable opportunity to act on it. I (we) understand that I (we) will be notified of any payment changes debited to my (our) account.

I (we) understand that Launch Servicing, LLC will process my (our) account for automatic deduction as soon as possible after Launch Servicing, LLC receives my (our) form and that the authorization form must reach the KU Endowment's Loan Office by the 20th of the current month to begin my (our) automatic payment for the following month. I (we) understand that KU Endowment reserves the right to cancel a borrower's participation in this ACH Plan at any time.

Please complete the following information and return this form to Launch Servicing, LLC, P.O. Box 91910, Sioux Falls, SD 57109.. You may attach a voided check in lieu of entering the bank information below.

Borrower's Name: _____

Borrower's Loan Account Number: _____

Borrower's e-mail: _____

Name of Financial Institution: _____

Bank Account Holder's(s) Name (s)(PRINT): _____

Telephone Number of Bank Account Holder(s): _____

Routing Number: _____
(transit/ABA no. - nine digits encoded on your check)

Bank Account Number: _____

Type of Account: (please check one) _____ Checking _____ Savings

Withdrawal Amount: \$ _____

Withdrawal Date: _____ *(requested monthly withdrawal date)*

Authorized Signature(s): *(Bank Account Holder's(s) Signature(s))* _____

Frequently Asked Questions:

How will I know my payment has been made?

You will see an itemized entry on your bank statement that describes the payments you have made to KU Endowment through the Launch Servicing, LLC ACH Plan.

How will I know the balance of my KU Endowment loan if I don't receive a monthly statement?

You may access your account on-line to track your loan balance, or you may contact Launch Servicing, LLC to speak with a loan representative who will access this information for you.

What happens if I change bank accounts or I want to discontinue making an "ACH" payment?

Please contact Launch Servicing, LLC in writing, or via email to: customerservice@launchservicing.com or via telephone at: (877) 354-2629. Any changes must be received at least 3 business days prior to your next scheduled ACH payment date.

How will I know when my KU Endowment loan is paid in full?

The "ACH" payments will stop as soon as your KU Endowment loan is paid in full.

What are my liabilities if I don't have sufficient funds in my account to pay the direct payment on the authorized payment date?

Unless you've issued a stop payment on the item or you have revoked your authorization, you are fully obligated to have sufficient funds in your account to pay direct payments. KU Endowment imposes a nonsufficient funds charge for failed payments.